

T&PW and W&M – Your Committees recommend passage and summary publication of the accompanying Resolutions:

1. Ordering the work to proceed and adopting the special assessments for the St. Anthony Parkway Bridge over BNSF Northtown Yard Roadway (California St NE and Main St NE) Reconstruction Project, Special Improvement of Existing Street No 9698.
2. Requesting the Board of Estimate and Taxation to issue and sell assessment bonds for the purpose of paying the assessed cost of street improvements in the St. Anthony Parkway Bridge over BNSF Northtown Yard Roadway (California St NE and Main St NE) Reconstruction Project.

Reich

**St. Anthony Parkway Bridge over BNSF Northtown Yard Roadway
(California St NE and Main St NE) Reconstruction Project
Special Improvement of Existing Street No 9698**

**Ordering the work to proceed and adopting the special assessments for
the St. Anthony Parkway Bridge over BNSF Northtown Yard Roadway (California
St NE and Main St NE) Reconstruction Project**

Whereas, a public hearing was held on April 15, 2014 in accordance with Chapter 10, Section 8 of the Minneapolis City Charter and Section 24.180 of the Minneapolis Code of Ordinances to consider the proposed improvements as designated in Resolution 2014R- 085 passed March 7, 2014, to consider the proposed special assessments as on file in the office of the City Clerk and to consider all written and oral objections and statements regarding the proposed improvements and the proposed special assessments;

Now, Therefore, Be It Resolved by the City Council of the City of Minneapolis:

That the City Engineer is hereby ordered to proceed and do the work as designated in said Resolution 2014R- 085, passed March 7, 2014.

Be It Further Resolved that the proposed special assessments in the total amount of \$237,652.80 as on file in the office of the City Clerk be and hereby are adopted and assessed against the benefited properties.

Be It Further Resolved that the number of successive equal annual principal installments by which the special assessments of more than \$150 may be paid shall be fixed at twenty (20) and that the interest be charged at the same rate as the City pays in interest for selling assessment bonds with collection of the special assessments to begin on the 2016 real estate tax statements.

Be It Further Resolved that the number of installments by which the special assessment of \$150 or less may be paid shall be fixed at one (1) and that interest be charged at the same rate as the City pays in interest for selling assessment bonds with collection of the special assessments to begin on the 2016 real estate tax statements.

Reich and Quincy

Requesting the Board of Estimate and Taxation to issue and sell City of Minneapolis bonds in the amount of \$237,655 for certain purposes other than the purchase of public utilities.

Resolved by the City Council of the City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds for the purpose of paying the assessed cost of street improvements in the St. Anthony Parkway Bridge over BNSF Northtown Yard Roadway (California St NE and Main St NE) Reconstruction Project, Special Improvement of Existing Street No 9698, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in twenty (20) successive annual installments, payable in the same manner as real estate taxes.